

Vaibhav Gems Ltd., ranked 269th among the most valuable private sector companies by Business India

Business India published the 500 most valuable private sector companies in India in terms of their market capitalization, total turnover and profitability. With the acquisition of the STS Group of Companies abroad and the GDR issue VGL placed itself among the 500 most valuable companies in India. Vaibhav Gems Ltd., under the perspicacious and farsighted leadership of the Chairman, Mr. Sunil Agrawal, was ranked 269th among the most valuable companies in India.

Vaibhav Gems Ltd. is a multi national company in the jewellery industry having offices across the globe in New York (STS Jewels Inc.), London (The Jewellery Channel), Germany (Der Schmuckkanal GmbH), Japan (STS Gems Japan Ltd), China (STS Gems China Ltd.), Hong Kong (STS Gems Ltd), Thailand (STS Gems Thai Ltd. and STS Creations Thai Ltd.)

Business India- a business magazine which needs no introduction. It is the pioneer in business journalism- today, an institution in itself. It is the India's first and most trusted business magazine. Corporate leaders rely on it for its depth and breadth of coverage; its insights and analysis; its vision on business and the economy.

India's business leaders have grown up on Business India. Over the years they have nurtured a special attachment to magazine. Business India continues to be their most trusted source of information for those who have made it; and to inspire tomorrow's business leaders.

Business India was launched at a time when writing about industry and business was not in vogue. Over the years, the magazine has retained its premier position and is known for its engaging style to inform incisively on the growth of Indian industry and business. The journal is a true reflection of the vibrancy of the Indian economy.

Over the years, Business India has become an institution in itself. Its comprehensive and incisive coverage of issues makes it a must read and adds tremendous value to the reader.

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		₹1 2005-07	Rank 2005	₹1 2005-06	2005-06	2004-05
251	Apollo Tyres	1,068.36	184	1,031.45	1,065.90	865.06
252	Gokaldas Exports	1,058.80	188	1,011.66	1,033.99	n.a.
253	Strides Arcolab	1,040.66	208	905.05	1,005.67	602.35
254	Entertainment Network (India) *	1,037.67	n.a.	n.a.	1,101.84	n.a.
255	Finotex Industries	1,036.58	205	912.90	929.32	793.29
256	Ventex Spinning *	1,026.35	732	101.88	174.08	133.48
257	Astra Microwave Products	1,018.37	198	953.01	1,028.52	252.91
258	Gitanjali Gems *	1,014.83	n.a.	n.a.	973.26	n.a.
259	Syngenta India	1,006.29	165	1,193.97	1,245.96	989.23
260	Maslek	1,001.04	303	528.38	680.65	436.67
261	Prism Cement	1,000.87	265	638.95	656.96	451.72
262	Kanar Vysya Bank	998.03	224	810.41	864.40	648.58
263	Lakshmi Energy & Foods	985.51	383	348.08	459.11	59.00
264	Finotex Cables	984.59	240	748.44	829.22	426.95
265	Geodesic Information Systems	980.95	190	995.82	1,123.84	323.38
266	Madhucon Projects	976.83	334	450.14	613.66	139.16
267	Bosch Chassis Systems India	972.40	241	736.38	805.61	491.87
268	Polaris Software Lab	970.26	162	1,203.56	1,199.15	1,446.07
269	Vaibhav Gems	963.33	482	234.51	303.24	98.27
270	Spicejet	954.77	172	1,138.72	1,209.14	284.59
271	Sical Logistics	945.54	281	587.22	835.33	119.98
272	HFCL Infotel *	945.53	101	1,822.52	1,492.28	858.97
273	Alembic	943.83	239	748.98	824.93	523.21
274	Inox Leisure *	931.78	n.a.	n.a.	1,171.36	n.a.
275	Dabur Pharma	927.79	225	809.97	826.43	746.20
276	Coromandel Fertilisers	925.35	289	560.23	702.47	381.19
277	Rico Auto Inds.	922.55	204	912.94	1,019.26	448.09
278	Welspun-Gujarat Stahl Rohren	920.30	236	764.42	937.99	520.95
279	FAG Bearings India	914.11	369	379.01	515.84	228.16
280	Ingersoll-Rand (India)	913.11	202	929.56	1,025.63	735.17
281	Bhushan Steel & Strips	909.87	234	768.66	695.63	517.52
282	Sasken Communication Technologies	906.29	167	1,186.86	1,007.95	n.a.
283	Timken India	903.59	212	889.30	940.51	358.10
284	S Kumars Nationwide	900.45	298	533.60	634.97	161.11
285	Unichem Laboratories	898.11	245	717.04	834.04	544.22
286	Varun Shipping Co.	892.89	318	486.10	645.39	258.38
287	BOD India	887.78	286	576.89	700.22	270.81
288	Merck	886.00	243	721.61	794.63	764.28
289	SI Infotech	879.43	292	556.86	705.41	n.a.
290	Balaji Telefilms	873.95	238	751.30	866.99	456.65
291	Bajaj Auto Finance	873.45	343	430.36	622.53	181.29
292	Ruchi Soya Inds. *	872.76	295	546.69	600.84	201.31
293	Yanametal India	861.23	232	776.47	851.10	492.31
294	Phoenix Mills	859.82	313	497.93	678.70	77.02
295	WSP Pumps	855.36	288	574.17	643.48	285.95
296	Infotech Enterprises	853.19	340	435.32	586.36	230.71
297	YSL & Inds.	843.26	116	1,641.05	1,355.93	203.96
298	Micro Inks	840.40	125	1,502.03	1,472.95	1,349.23
299	Madras Aluminium Co.	827.03	336	443.52	482.29	368.95
300	Tulip IT Services *	824.84	n.a.	n.a.	707.08	n.a.

*1: April-September, 2005 *2: FY ended Jun. 30, 2005 *3: Sep. 30, 2005 *4: Total Assets as on Mar. 2005 *5: FY ended Nov. 30, 2005 *6: the year ended Mar. 31, 2005
 *7: FY ended Dec. 31, 2005 *8: FY ended Jun. 30, 2006 *9: ROCE as on Mar. 2005 *10: FY ended Sept. 30, 2005 *11: FY ended May 31, 2006 *12: Unaudited financial info.
 *13: Damaged company *14: Newly Listed Company after *15: FY ended Mar. 31, 2006 *16: FY ended Oct. 31, 2005 *17: Unaudited financial results for FY2005 (Mar. 31)
 n.a.: Not applicable N.A.: Not available ROFA: Return total assets ROCE: Return on capital employed All figures in ₹ crore except ROFA, and ROCE, which are in per cent Source: CMI